

Business Process Solutions

Resilience advisory services

Grant Thornton advisers are focused on working alongside our clients to support them through challenging times of stressed or distressed operating conditions.

Our Business Process Solutions Resilience Advisory supports clients in answering key considerations for their accounting and finance needs.



Business Process Solutions

With the rising impact of COVID-19 being seen world wide, all industries will face significant disruption to their supply chain, workforce and cashflow. Asking the right questions and taking action now is crucial especially to mitigate uncertainty regarding your finances.

Questions to ask yourself now:

- Where does your business stand currently and where do you see your business in the next 3 - 6 months?
- How do your operational expenses look compared to your revenue and margins?
- Are your costs consistent while your revenues drop?
- Are you planning to downsize your operational and admin function?
- Do you have the right reports to make an informed decision?
- Do you need assistance in interpreting your financial reports?
- How can an accounting supervisory role assist you and your business to achieve financial results?
- Have you made any investments in the recent past and would like us to re-evaluate its returns and tax implication?

How we can help you:

At Grant Thornton, we have a qualified business process solutions team with years of experience in diverse industries that can help you make the right decision at the same time mitigating risks in your accounting and finance function as below:

- Our team of analysts will analyze your financial and operational data to identify trends and areas for efficiency improvement;
- As well consider options of restructuring your cashflows to ensure business continuity in the pandemic time;
- We will analyze the costs in your business that make the most sense to be cut down or be avoided altogether;
- Accounting supervisory / Finance interim support - If you already have an accounting team and looking for professional advice, assurance and support, our team will review accounting data and share with you a report on the performance of the Company as well as recommendations on changes that need to be made with an insight on the implications in the future.



Supporting our clients

Our Business process solutions team provides a range of services to support clients of all sizes, from small to medium enterprises (SMEs) to large international businesses:

Questions to ask yourself now:

- How can you restrict or cut down on costs while still ensuring continuity and achieving the same results from finance function?
- How can you ensure continuity of your accounting and finance function and ensure accounting and statutory obligations are all met within given timelines?
- How can you free up your time from admin and accounting duties to focus in key issues facing your business ?
- Do you have an existing interest-bearing loan, and have you considered restructuring your borrowing ?
- Do you have a cashflow forecast for the next 2 - 3 months? And how are you managing your cashflows, are you considering restructuring your outflows such as vendors, salary payments e.t.c?
- Do you have an efficient debt collection policy, process and reports?
- Do you have proficient accounts payable policy, process and report ?

How we can help you:

- Outsourcing your monthly accounting – by outsourcing your accounting function to us, you will not only ensure continuity at a lower cost but also ensure that your accounts are prepared with the highest quality and in accordance with the IFRS at the same time making time for yourself to focus on core activities of your business.
- Debt Funding cost working services - If you have an existing interest-bearing loan, our team will analyze existing loan agreement and evaluate the need for restructuring that suits your business now.
- Treasury management services – if you have already scaled down or looking to scale down your operations with minimum number of staff working at your organization, we can assist you by taking over below tasks to ensure operations at your business are not affected:
 - Maintaining and operating bank accounts
 - Daily and weekly cash inflow and outflow reports
 - Reporting on the bank balance
 - Implementing accounts receivable process and reporting
 - Maintaining accounts payable schedule with cash outflow impact
 - Communication with bank on time to time basis as regards matters arising from the account

Contact us



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